

ESCONDIDO HOMEOWNERS ASSOCIATION
APPROVED BUDGET FOR 2010 - 2011

Fiscal Y/E 3/31/2011

		2010-2011			
		Approved			
Acct#	Revenues	Budget	Monthly	Primary Vendor	Footnote
40000	Maintenance Income	\$ 237,190	\$ 19,766		
45000	Misc Income				
44000	Late Fees				
43600	Legal Reimbursement				
44100	NSF Fees				
44965	Violations Fees				
46000	Interest Income-Reserves				
	Bad Debt Expense				
	Total Revenue	\$ 237,190			
Operating Expenses					
62000	Electric	\$ 8,940	\$ 745	FPL	6
62100	Water Utilities	\$ 660	\$ 55	PBCWUB	7
62500	Telephone	\$ 990	\$ 83	BellSouth	6
63500	Lawn Maintenance	\$ 12,500	\$ 1,042	JK Landscaping	11
63510	Lake Maintenance	\$ 3,120	\$ 260	Aquatic Systems	5
63530	Fertilizer & Pest Control	\$ 2,400	\$ 200	HHYHS, and Damn Bugs	8
63560	Security	\$ 122,180	\$ 10,182	United K-9 Security	2
64005	Contingency	\$ 12,000	\$ 1,000		9
64310	Website Expenses	\$ 250	\$ 21	Web Ahoy	
65211	General Maintenance	\$ 10,000	\$ 833	Various	4
65213	Janitorial Service	\$ 2,080	\$ 173	ACT Janitorial	6
65223	Irrigation Maintenance	\$ 600	\$ 50	Jim Daly	
70413	Landscape Improvements	\$ 1,200	\$ 100	JK Landscaping	1
70433	Tree Trimming	\$ 2,500	\$ 208	Master Tree Cutters	3
	Total Operating Expense	\$ 179,420			
Administrative Expenses					
63000	Management Fees	\$ 18,515	\$ 1,543	Apogee New Dawn	5
63100	Legal Fees	\$ 15,000	\$ 1,250	Joshua Gersten	
63200	Accounting Fees	\$ 2,200	\$ 183	Steve Gladstone	
64300	Office Supplies	\$ 2,760	\$ 230		6
64350	Postage	\$ 890	\$ 74		6
64200	Bank Charges	\$ 220	\$ 18	Wachovia	6
Multiple	Insurance Expense	\$ 9,460	\$ 788	Current Policy runs thru 9/14/09	6
66600	License Fees/Taxes	\$ 225	\$ 19		
	Total Admin Expense	\$ 49,270			
	Total Expenses	\$ 228,690	\$ 19,057		
Reserve Contributions					
70415	Roadway	\$ 6,000			
70417	Sidewalk Reserve	\$ 2,500			
	Total Expenses & Reserve	\$ 237,190	\$ 19,766		
	Total Expenses & Reserve C	\$ 237,190			
	<i>Per Homeowner/Qtr</i>	\$ 331			
Planned Expenditures from Reserves:					
	Sidewalk Repairs	\$ 2,500			10
	Total Reserve Expenditur	\$ 2,500			

Footnote

*

- 1 New Foxtail Palms(3),mulch, and Misc Landscape replacement costs
- 2 @ 12.99/hr, 365 days, plus 6 Holidays(2% year over year increase)
- 3 Remove(3) Ficus Trees on Lyons, and Trim palms out front.
- 4 To include Guardhouse Improvements, Sidewalk, and Curb repair
- 5 4% increase over prior year's rate
- 6 Prior year plus 5%
- 7 Actual plus 7%
- 8 Includes guardhouse pest control, and Ficus Whitefly Treatment
- 9 Contingency for unforeseen needs, such as Windstorm, Bad Debt
- 10 Planned \$2,500 expenditure form sidewalk reserve
- 11 Hold Prior Year rate